

Is the end of cash now in sight?

Margaret Bird - April 2025

First a universal language, then a universal digital currency. Why obliterate individual countries' culture, economy & tourism for universal conformity? Esperanto didn't get UN recognition so let's hope that digital currency won't either.

Will cash disappear? Will traditional bank buildings become obsolete? Most central banks in the world are currently rolling out a Central Bank Digital Currency (CBDC). This will bring about restrictions on what you buy and where you buy it. But, please note, in a fully implemented CBDC system, governments could financially exclude individuals or entire groups of people with the press of a button, and your money could be switched off altogether, without notice.

Despite the Bank of Canada saying it was shelving the idea, digital money is still gaining traction around the world. Is this what the people really want?

Keeping money in cash is all about stability and liquidity. If you were to find yourself in a situation – a financial emergency -- you need money that you can quickly and easily access. And, if money can be programmed as to how and where it can be used, turned off, or lose its value instantly, by a central authority, it is no longer 'readily acceptable'.

In order for CBDCs to work, the implementation of digital IDs is required. Your programmable digital wallet only works when it's linked to your digital ID – which is any means by which you can be uniquely identified by evaluating one or more distinguishing biological traits -- such as fingerprints, hand and earlobe geometries, retina patterns, voice prints and written signatures.

So why would anyone want a digital ID tag? In the developing world, digital IDs are being sold as an initiative to bridge the so-called identity gap which supposedly makes the world's invisible people visible. But, visible to whom -- Big Brother? They intend to bring the world's poor out of poverty by integrating them into banking-system programs and governmental-entitlement programs.

There are many different crypto currencies but people are asking about the WorldCoin Project and how it works? Well, it is different because it offers people a token for the future without requiring any investment of your funds upfront. The goal is to create a global economy that is accessible to anyone, regardless of country or financial status. WorldCoin was formed as a way to create a universal basic-income system. Populations will be fooled into accepting digital IDs, with the welfare carrot, before they are kept in line with the central banking stick, consisting of unprecedented social controls made possible by CBDCs.

These systems can spell disaster. So many people rely on receiving government assistance and if they cannot do that without a functioning digital ID number, or if the system malfunctions, it could cause some very serious problems; so much for helping the poor.

Also, because digital money is not transferred physically, it is impossible to know who is on the other side of transactions. It gives rise to opportunities for cybercriminals to gain access to sensitive information or scam people.

Bitcoin was the first technological invention, launched in 2009, that made this dream possible by laying the groundwork for all crypto-currency, digital IDs, and the tokenization of all assets worldwide.

Once your asset is represented by a token, you can quickly and cost-effectively transfer or trade it, or use it as collateral and more. A record of transactions, especially those made in a crypto-currency, is maintained across computers that are linked in a peer-to-peer network (a collection of connected computers with no single controller) to show evidence of what is actually going on. The vision of those in authority is to tag every person and object, worldwide, and enter into an unforgeable, indelible global ledger. This vision really represents an attempt at the creation of a decentralized world-governmental apparatus, and shows where the 'owners' of this world wish to take us.

Do we want this future for our children? Active involvement is needed at local levels of government to prohibit these systems and allow existing systems of paper money and trade to be able to operate outside of an unwelcome system of financial surveillance.

You are not a criminal for wanting to have financial privacy. The terrors that these systems of control bring to our world have already been experienced in the tragedies of the 20th Century dictatorships. But, it will now be carried out, worldwide, with nowhere to run.

Remember that cash still plays a crucial role in our economy. It offers advantages such as resilience, accessibility, and security that digital methods can't always provide. As finance and technology change, it's important to recognize that cash remains essential, and not just as a backup option. If the central bankers succeed in implementing CBDCs, it will lead to a serious reduction in trade.

The economies of the world will seize up and a very strong black market will emerge outside of the controls, similar to what occurred in the 20th Century Soviet bloc. Poverty and inflation will rise drastically and a dysfunctional market will sadly become a fixture of every-day life. Alternative solutions will emerge. Local cities and private companies will begin issuing their own regional monies. Without a doubt, the need to trade will never disappear and people will find ways to survive. Stand up and have your say. Get involved at the local level of government to prohibit mandatory digital IDs and CDBC's.